



Mold-Rite Plastics Corporate Sustainability and Social Responsibility Report

A Letter from Our CEO

We understand 2020 was a challenging year for all. Despite all of the uncertainty of this past year, I am happy to be able to share many highlights that not only impact the success of our business, but also have a deep and lasting impact on our environment and community.

It would have been easy to pause our sustainability, safety and community support efforts throughout the pandemic, but the reality is that these foundational elements are important now more than ever. I invite you to explore this Corporate Sustainability and Social Responsibility Report to better understand the progress we've made during the past year and I encourage you to lean on Mold-Rite as a resource to help you achieve your sustainability goals. Working together with shared dedication, we will achieve a circular economy.

We are grateful for the support, flexibility and partnership of our employees, customers and suppliers through these challenging times and look forward to continued progress as we work to support the Global Commitment.



Brian Bauerbach, President & CEO



About Mold-Rite Plastics

- Combination of Mold-Rite Plastics, Stull Technologies and Weatherchem Corporation
- More than 150 years of combined closure experience
- Over 720,000 sq. ft. production and warehouse space
- Built for flexibility, responsiveness, and speed
 - 150 injection molding presses
 - 110 lining and decorating machines
 - Massive library of molds (~500 tools and over 900 configuration)
 - Three manufacturing locations
- Over 5BN+ units produced annually
- Decades of engineering expertise
- In-house tool building capabilities
- Passion for delighting our customers
- Investing in growth and capability
- Strong Balance sheet



MRP
MOLD-RITE PLASTICS

Our Mission

Demand a culture where all people accept accountability for their safety and for the safety of others

To be the most responsive, flexible and customer oriented supplier of specialty packaging in the industry

Deliver innovation

Create profit for future investment and sustainable growth



Our Core Values

Safety:

Our employee safety is paramount

Integrity and Honesty:

Respect for all people

Accountability

Professionalism and integrity at all levels

Honest and open communication

Conduct our business ethically

Customer Focused:

Delight customers by being fast, flexible and responsive

Provide world class quality products

Strive to exceed expectations

Compete in overall value, delivery and service

Earn the right to be our customers' Supplier of Choice



Sustainable Operations

Reduced Energy Consumption:

- 100% of our Plattsburgh energy supply is renewable hydroelectric
- High-output, motion sensor fluorescent lighting fixtures
- Energy efficient exterior lighting
- All-electric injection molding machines
- Renewable energy chiller
- Energy efficient air compressors
- Thermal Blankets applied to presses to reduce electric consumption



Sustainable Operations

Scrupulous attention to our waste stream

- 100% of our Plattsburgh injection plastics are recycled
- Utilization of closed loop regrind
- Recycling usable scrap for use in a material to make polymer lumber
- Reduce scrap
- Recycling of resin and corrugate
- Customer pallet pooling programs
- Recycle corrugate liner cores
- Reuse color buckets
- In house collection of employee products (paper, metal and bottle recycling)



Culture of Safety

Protecting Our Team

- Great overall safety performance striving for zero incidents
- Excellent COVID safety response and measures have been taken
 - From Dawn Nowicki to Everyone: 02:43 PM
 - No cases initiated internal to the organization
 - No Cross contamination
 - Secured essential worker status early on
 - Led industry in implementation of critical sanitation, testing and quarantine measures.
- Maintained focus on proper safety behaviors
- Utilize NAVEX Global's EthicsPoint system to enhance communication and empower all employees to promote safety, security, and behavior consistent with our values

"I consider one of my most important roles as CEO is to help create the best possible work environment for everyone in our company. Everyone should have the comfort of knowing that we work in a safe, secure, and ethical workplace."

- Brian Bauerbach, President & CEO



Sustainability Statement

Mold-Rite Plastics is an environmentally responsible manufacturer of packaging. We take pride in our on-going initiative to delight our customers by offering more sustainable products which reduce the amount of plastics used, provide recyclable options and promote re-use where ever possible. We have continuously invested in our manufacturing facilities to identify technology which conserves energy, uses renewable energy, and minimizes environmental impacts to our community and neighbors while we find a way to incorporate and re-use all material and recycle all scrap. In this day and age, it is important we take our efforts one step further and conduct the research necessary to educate our employees, customers and consumers on the advantages of plastics as a packaging choice, the importance of proper recycling and identification of viable options.



Designing for Sustainability

Design of lighter weight products to reduce material

Produce recyclable products and investigate mono-material options to ease the effectiveness of recycling

Liner-less closure options

Utilization of sustainable materials (PCR, etc.)



Sustainable Procurement

Mold-Rite Plastics is continuously analyzing and evaluating recycled options, alternate sustainable materials and additive technologies to accelerate degradation and to lightweight and reduce amount of virgin plastic used.

We continuously work with customers and suppliers to identify opportunities to reuse, recycle or increase composting rates.

We conduct supplier technology reviews with Resin suppliers and liner suppliers to evaluate additional sustainable materials, sampling and testing.

Aligning our business with suppliers who are committed to supporting recycling programs to increase curbside collection and enhance the supply of PCR.

We pride ourselves in selection of PCR sources which our customers require (utilizing certified PCR with FDA Letters of Non Objection)



Strategic Alignment



ecovadis
**Certified
Partner**



**The Association of
Plastic Recyclers**

Proud to be a
signatory of



*Global
Commitment*



United behind a common vision of a circular economy
for plastic, in which it never becomes waste or pollution.
emf.org/plastics



Goals

As a signatory to the Ellen MacArthur Foundation Global Commitment, our goals include:

- Increasing our percent of recycled/sustainable materials from 0% to 5% in 2020 and progressively expanding this to 15% in 2025
- 100% of plastic packaging to be recyclable by 2025
- Use 15% recycled content on average (by weight) across all plastic packaging used by 2025
- Identify one additional PCR source or alternative sustainable option by the end of 2021



Progress

Increasing our percent of recycled/sustainable materials from 0% to 5% in 2020 and progressively expanding this to 15% in 2025

2019 – 68,620 lbs. of PCR sold

2020 – 154,082 lbs. of PCR sold

24.5% increase in PCR usage

100% of plastic packaging to be recyclable by 2025

- MRP uses only recyclable raw materials and reuses all scrap through closed loop recycling whenever feasible.

Use 15% recycled content on average (by weight) across all plastic packaging used by 2025

- MRP is continuously analyzing and evaluating recycled options, alternate sustainable materials and additive technologies to help accelerate composting.



Success Story - SmartyPants

SmartyPants is leading by example in incorporating recycled content into their packaging. SmartyPants is one of the fastest growing vitamin manufacturers in the world and following a recent acquisition, they are now part of the Unilever family of brands.

In 2019, Smarty Pants chose MRP to launch a new project after they discovered our ability to incorporate PCR. Through this partnership, MRP developed a customized logoed child resistant closure with an owl design created by Leo Brozell, Director of Innovation. Offering a sustainable solution with up to 100% PCR in the outer, the closures have passed protocol testing. In fact, testing was so successful, we are now working to also incorporate PCR into the inner.

One of the challenges often associated with PCR is that it is hard to achieve accurate color matches. However, with SmartyPants, we successfully matched over 20 jewel tone colors with PCR to the customers' satisfaction. Another PCR win!

Because of the eco-friendly packaging now offered by SmartyPants, their business is growing. Recently, they gained new business with Costco due to the redesign and sustainability story. Sara Mallie, Senior Director of Innovation and Project Management for SmartyPants noted, "SmartyPants will be launching a new campaign on two of their highest volume SKU's into Costco. To see pallets of our prenatal Women's line and Organic Women's line staged in Costco's warehouse is so exciting."



Commitment to the Community

During the challenging year of 2020, it would have been easy to keep our focus turned inward with so much happening in the world around us. But that's not the Mold-Rite way. We remained steadfast in our commitment to not only doing what was right for our team and our customers, but also for our communities and the environment.

MRP again served as a sponsor of the National Poison Prevention Week Council helping to spread the word about safe use of child resistant closures as a first line of defense in helping to prevent accidental poisonings.

In our local community, the MRP team raised enough money to provide **12,100** meals to the Hannaford Fights Hunger drive. We could not have done it without the amazing and gracious donations from the team in Plattsburgh, the outside sales team, and the generous dollar-for-dollar match contributed by Mold-Rite. Additionally, the Plattsburgh Inside Sales Team participated in the JCEO Holiday Family Adoption providing new clothing, toys, and other household items to a total of four adults and 11 children. What we do matters in so many ways beyond making closures and jars. We are Mold-Rite!



Conclusion

Despite raw material, supply chain and labor challenges, the Mold-Rite team continues to persevere and win. We are poised to continue to have a meaningful impact locally, regionally, nationally and globally.

The fortitude of the MRP team has been key to pulling us through the ever evolving challenges of not only 2020 but also 2021. These efforts truly differentiate Mold-Rite and enable us to win consistently.

We have our goals clearly defined for the upcoming year, and look forward to making a difference as we work collaboratively to achieve a circular economy.

